Huntington Jackson & Co.

Railroad Bonds

43 Exchange Place New York

100 Bush Terminal Com. & Pfd. 25 Jos. Dixon Crucible 100 Franklin Insurance 100 National Fuel Gas 50 Niagara Insurance 50 Singer Manufacturing

J. K. Rice, Jr. & Co. Will Sell 50 J. H. Dunham Pfd. 190 Foundation Co. Com. 190 Industrial Ownership Com. 190 Kirby Lumber Com. 200 McCall Corp. Com. 190 Pacific Coast Con.

J.K.Rice, Jr.& Co.

Safe Bonds for Investment

HALSEY, STUART & CO. Inc.

THE EQUITABLE TRUST COMPANY

MADE NO CHARGE OF DOHERTY-PIERCE PLOT

Court Records Reveal Error in Report of Testimony.

RICHMOND, Va., Nov. 17.—Examination of the court record to-day of the testimony Wednesday of C. W. Randall, vice-president of the Pierce Oil Corporation, in a suit of preferred stock holders seeking to annul the recent election of directors of the company, revealed that he did not testify to the existence of a secret agreement between H. L. Doherty of New York and H. C. Pierce, president of the Pierce company, as reported in these dispatches Wednesday. Mr. Randall, further, it was shown, did not testify, as stated in the dispatches, that it was the purpose of any such agreement was the purpose of any such agreement to defraud the stockholders and obtain control of the company. Mr. Randall testified, and reiterated in a statement last night, that he had no knowledge of

The court record shows that Mr. Randall, on cross-examination conducted by Samuel Untermyer, counsel for the preferred stock holders, testified that he knew the general terms of an agreement entered into between Mr. Doherty and the corporation. This agreement, dated October 2, 1922, a purported copy of which was produced in court, was produced by Mr. Pierce, Mr. Randall testified, at a conference at which five of the eight members of the board of directors were present. He testified that Mr. Doherty was elected a director of the corporation and participated in the con-The court record shows that Mr. Ranrporation and participated in the con-

corporation and participated in the con-ference of directors on that date.

Testifying further. Mr. Randall said that, although he was not obligated to do so, Mr. Doherty already had loaned the corporation more than \$300,000 and the corporation more than \$300,000 and on October 9 last gave the corporation the benefit of his credit to the limit of \$1,000,000. Mr. Randall, the record showed, did not testify, as reported, that under a secret agreement between Mr. Pierce and Mr. Doherty the latter was to put up \$300,000 and to have the privilege of converting into preferred stock whatever debts he chose to permit. Further, he did not claim, as reported, that it was the purpose of any such plan to give Mr. Doherty opportunity under the conversion privilege of exercising virtually an option on one-half of the voting power and thus practically controlling the corporation. Mr. Randall's denial of any knowledge of a secret agreement between Mr. Doherty and Mr. Pierce was brought out by close questioning of the witness by Mr. Untermyer regarding a "secret agreement" for an alleged stock jobbing scheme

12 RESERVE BANKS PASS THEIR EIGHTH BIRTHDAY

Resources Since 1914 Show Gain of \$4,859,034,000.

Federal Reserve Banks amounts to \$3,089,755,000 and their total resources are \$5,105,452,000. In 1914 rediscounts at the banks were \$5,607,000 and in 1922 they have amounted to \$640,452,000.

MONEY MARKET. COMMERCIAL PAPER. DISCOUNT RATE, RESERVE BANK.

OPEN MARKET RATE.

Call leans and acceptances. 4% Discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks: Bid. Ack. Bid. Ack. DO days. Bid. Ack. DO days. 45 4 120 days. 45 4 120 days. 45 4 4 120 days. 45 44 CLEARING HOUSE STATEMENT.

FINANCIAL NEWS AND COMMENT Day's sales

Foreign Exchange Advances Again as Stocks Continue to Show Irregularity.

novements in the financial markets were those of foreign exchange rates. commodities advanced substantially and degree of irregularity. Foreign money rates, however, were exceptional; strong all day and sterling and French francs especially registered big recoveries from the lows of a wack ago. Perhaps the new political developments in Europe were responsible. That at

J. K. Rice, Jr. & Co. Will Buy sharp break a week ago in French and Italian rates. To-day there har been 47 2314 practically no change in the situation. 1284 1144 If, then, the declines last week were due to speculative operations, as they present recovery is but a similar swing 105 in the other direction. At one time yesterday French francs were about 89 57 in the other direction. At one time yesterday French francs were about 89 points above the lows of only nine days ago. Italian lire were the single excepon in the advance and they dropped slightly on the day.

The stock market was an irregular affair which was once more almost entirely in the hands of professional traders. With fundamental conditions entirely overlooked for a fortnight or more while an overdone speculative position was being corrected it is not surprising that professional speculation still holds complete sway. Many things have been accomplished marketwise in the last week, viewed from a purely speculative angle. Topheavy margin accounts either have been eliminated from the market entirely or have been so bolstered up by additional collateral that they have ceased to be a menace to any tendency to advance. At the

Then, too, there is the point of ac-cumulation. Unless the built campaign is entirely at an end it is reasonable to assume that speculators are taking back lines of stock which they had dis-tributed at much higher levels. The history of every movement like the present reveals a period of accumula-tion after a violent decline, during which pool operators and other con-structive campaigners lay the founda-tion for their next move. Cotton advanced very sharply in the

Cotton advanced very sharply in the last half hour of trading yesterday, regaining a considerable portion of the preceding day's losses. Grain, too, was strong, December wheat getting above \$1.20 a bushel.

The weekly trade reviews continued

The weekly trade reviews continued to report basic improvement and set forth that about the only obstacle in the way of even more rapid progress at this time is the need of colder and more seasonable weather.

Call money eased to 3½ per cent, the lowest in two months. The return of funds used for several weeks in the interior has been a factor in lowering the rate for call loans.

FOREIGN EXCHANGE.

FRIDAY, NOV. 17, 1922. GREAT BRITAIN. Bankers, 90 dy. 4.44% 4.43% 1.

Demand 6.36% 6.43 5.90% 10.30 8 witzerland, cents a franc: bernand 18.48 18.35 18.25 Cables 18.50 18.40 18.30 18.25 Cables 18.50 18.40 18.30 18.30 18.40 18.30 18.30 18.40 18.30 18.30 18.40 18.30 18.30 18.40 18.30 18.30 18.40 18.30 18.30 18.40 18.30 18.40 18.30 18.40 18.30 18.40 18.30 18.40 18.30 18.40 18.30 18.40 18.30 18.40 18.

| PAR EAST. | 108.02 Shanghai, cents a tae|: | Demaid | 71.56 | 71.00 | 72.25 | Cables | 72.00 | 71.75 | 72.75 | 78.00 | Hongkons, cents a dollar: | Demaid | 55.75 | 65.25 | 54.00 | 65.66 | Bornbay, cents a rupee. | Demaid | 50.57 | 50.25 | 54.56 | Hombay, cents a rupee. | Demaid | 50.00 | 20.00 | 20.00 | 65.64 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65.65 | 65. 52.44 Rio de Janeiro, centa a milreis:
Demand 12.60 12.03 11.85
Cables 12.65 12.10 11.90
42.45 Ruenos Airos, centa a pero:
Demand 36.29 36.03 26.05
Demand 36.29 36.08 26.10
103.42 Uruguay, centa a dollar:
Demand 81.124 81.00 80.60
Cables 81.25 81.125 80.70 CANADIAN EXCHANGE.

QUOTATIONS NEW YORK EXCHANGE STOCK

39 40 41½ 41¾ 96 98 31¾ 32 6¾ 6½ 175 185 76½ 77¼

13 ½ 13 ½ + ½ 10 9 9½ + ½ 50 ½ 25 % 25 % + ½ 56 % 11 ¼ 11 ½ 56 % 10 ½ 12 - ¼ c Cash.

TOPICS OF WALL STREET.

Tax Selling in Stock Market.

1920<u>.</u> 192,492,48214

1921. 147,578,7151/2

Open- | High- Low- | Clos- | Net | ing. | est. | est. | ing. | Ch'nge.

1922. 235,893,358

The sale of stocks for the purpose of establishing tax losses was a subject of interest in more than one quarter of the

Express Hearing Next Week.

Efforts of officials of the American Railway Express Company to supersed the general investigation of express matters by the Interstate Commerce Commission by a special hearing on the question of rate advances as sought recently have been unavailing. Washington advices said the commission had refused the anneaded petition and would proceed with the general discussion next week. According to the present program the investigation will get under way on Monday next before two examiliars of the commission. The question of an increase in rates will be taken up when the hearing reaches that point in its normal course.

Rail Equipment Financing.

Continuance of heavy bookings of new freight cars and locomotives is expected to lead to further railroad financing to provide for the payment of additions to rolling stock. A considerable amount of equipment financing already has been done and the outlook is still good for the flotation of more certificates. The latest instance of a road arranging for the payment of additional equipment is furnished by the Chilatest instance of a road arranging for the payment of additional equipment is furnished by the Chilatest instance of a road arranging for the payment of additional equipment is furnished by the Chilatest instance of a road arranging for the payment of eduleration of the regular quarterly dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. The Northern Pipe Line Company declared an extra dividend of \$1. T

October Railroad Income.

With car loadings almost at the million car level at the end of every week in October the outlook for greatly increased gross railroad revenues is considered bright. Coal movement, which forms the bulk of income for a number of carriers, was continued at a steady pace during that month. Against these heavy returns are charged operating expenses which, in the case of a number of roads, promise to be considerable. Officials who follow the monthly returns closely see no reason for changing the first estimate of \$75,000,000 to \$30,000,000 as the probable aggregate net operating income for Class 1 carriers last month.

Sales of Jones Brothers Tea Company, Inc., for October amounted to \$1,416,049, a decrease of \$124,976 from October, 1921, a decrease of \$1.3,50e from October, 23; Reggl.
This brought the company's aggregate sales for the firct ten months of the current year up to \$13,289,31s, a decline of \$1,029,351 from the total for the corresponding ten months in the preceding

Industrial Alcohol Higher.

United States Industrial Alcohol was one of the strong spots in yesterday's irregular market on the official statement that the company's sales in October were the largest of any month in its history. Rumors 'hat a Standard Oil unit had acquired control of the company were denied yesterday at its offices. The report probably arose from the generally known-fact that stock control of Industrial Alcohol has rested for some time in the hands of individuals identifed with the Rockefellers and their associates, and from the further fact, which beame known yesterday, that the company virtually has closed contracts with four Standard Oil companies. United States Industrial Alcohol wa

needless expense, while by continuing them as interlocking systems the best interests of the public would be served.

Baldwin's Unfilled Business.
Unfilled business on the books of the Baldwin Locomotive Works is estimated at about \$45,000,000 with the addition of the St. Paul's order for 50 engines. Operations by the company are placed of the Denver & Rio Grande Railroad in the St. Louis Circuit Court this will be increased to 75 per cent will begin on December 4. Developments in the Denver case have been few during the past few months, the latest important step being the announcement of the Sutro committee that it was taking deposits of the various classes of securities which had been deposited with other companies.

The selling of Coco-Cola shares was attributed in some quarters to reports that the Government would file a suit against the company for \$7,000,000 of back taxes. C. H. Candler, president, and Candler. Thompson and Hirsch, general counsel of the company, issued a statement saying that no action whatever is contemplated against the present company, a Delaware corporation, and that the question involved is one-of profit taxes, payment of which was assumed by the Georgia corporation and its stockholders when the latter sold out to the new company it 1919. In other quarters the decline of the stock was according to the property by the Allen Property Custodian had been adjudged fraudulent by the special Grand Jury investigating war fraud cases. Saxon Motors also suffered a substantial loss.

NEW DIVIDEND CROP HAS GREAT VARIETY

| 1922 | 1921. | 1924/34.842 | 1925 | 1926 | 1926 | 1926 | 1926 | 1927 | 1927 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 | 1928 |

CHESAPEAKE & OHIO **DECLARES DIVIDENDS**

Initial Quarterly Disbursement on Preferred.

The directors of the Chesapeake and Chio Railroad Company declared yesterday an initial quarterly dividend of \$1.62½, a share on the preferred stock and the regular semi-annual dividend of \$2 a share on the common, both payable January 1 to stock of record December 1. Henceforth the directors plan to pay the preferred dividend every six months. The new \$12,558,560 issue of \$25 per cent, preferred bore interest from six months. The new \$12,558,500 issue of the per cent. preferred bore interest from October 1.

October 1.

Contrary to expectations in some quarters that an extra dividend would be declared directors said after the meeting that only casual reference was made to this matter. Reasons for failure to act on an extra dividend included the recent shop strike and the railure to act on an extra dividend in-cluded the recent shop strike and the car shortage, together with the ex-pected seasonal decline in the volume of traffic over the year end. It is un-derstood that the directors have at no time seriously considered an increase in the 4 per cent. annual return on the common shares of the road.

that the company virtually has closed contracts with four Standard Oil companies, whereby the latter will be supplied with its motor fuel products. Experiments have proved that this product is an excellent and cheap substitute for benzol for use in combination with gasoline in internal combustion engines.

Rail Merger Hearing.

Keen interest was shown here yesterday in the first day's hearing before the interestate Commerce Commission in the matter of the merger of the Northern

Market Products leading, although cotton has reacted sharply. Despite the various cross currents visible, however, the sense quite satisfactory, the best, indeed, since the late spring of 1220, and further returns as to October movement, both in industry and in retail trade, seem to place that month as the best experienced in several years past."

cral years past."

Dun's Review reports as follows:
"New buying has not field at the recent active rate in some important markets, but many interests are so well supplied with business that the diminished demand does not affect sentiment adversely. With an inventory period at hand and a holiday season approaching, a continuance of the slowing down process in other than retail branches would not be surprising nor would it be a reason for loss of confidence."

| 100 Western Pac... | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 16½ | 1 111 % - % 9 % + % 16 % + % 51 + 1 48 + % 6 % + % 6 % + % 8 5 % + % 8 - 1 % 30 % - 7 %

*Ex div. †Ex rights.

| 200 | Nat Acme | 11½ | 12½ | 11½ | 12½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ | 14½ |

fin scrip. x Part stock. e In stock. f Part extras